



OWNER GENERAL LIABILITY INSURANCE PROGRAM

Program Overview

Each Evolve owner is enrolled in the Owner General Liability Insurance Program (the “Insurance Program”), a unique insurance product designed to protect Evolve’s vacation rental property owners against legal liability arising out of third-party bodily injury or property damage. **As you may know, traditional homeowner’s insurance policies may not cover liability claims that arise from vacation rental activities.** Below you will find a list of some of the benefits, exclusions, and terms and conditions of the Insurance Program. The description below is only a broad, general summary of the Insurance Program. For additional information, or for a copy of the Common Policy Declarations, please contact Evolve.

Description of Coverage and Benefits*

The Insurance Program consists of general liability policies issued by Pacific Insurance Company, Limited, a company of The Hartford (financial AM Best rating A+ XV). The Insurance Program affords limits of \$1,000,000 per occurrence and \$1,000,000 aggregate per property for non-Airbnb bookings. For Airbnb bookings, the Insurance Program affords aggregate limits of \$500,000 to contribute to Airbnb’s host liability insurance program where limits are \$1,000,000 per Airbnb stay for covered accidents. Evolve owners are insured in the Insurance Program for covered accidents that result in legal liability for the owner as a result of third party bodily injury or property damage during the covered rental period. The Insurance Program consists of liability insurance offered to the owner while the guest is occupying the vacation rental property during the rental period booked pursuant to the Evolve Vacation Rental Management Agreement with the owner. The Insurance Program covers the eligible owner’s liability in the event of bodily injury or property damage sustained by a guest, a guest’s family members who are staying with the guest at the property, or their invitees if you are negligent in the maintenance and safety of the vacation rental property. The Insurance Program’s coverage is worldwide, however, for claims outside of the United States, United States territories and possessions, and Canada, if our carrier is not legally permitted to defend or pay a claim in the country, the coverage occurs on a reimbursement basis. This coverage may be excess over other valid and collectible insurance available, such as insurance that may be provided through third-party booking platforms. The Insurance Program does not provide coverage for physical damage, theft, or loss to the owner’s property or adjacent or neighboring properties. We recommend you consult with your insurance adviser or broker to review your property or homeowner policy.

Description of Exclusions and Limitations

Coverage is only in effect for the rental period time frame and is limited to losses that occur on or arising out of the renter’s use of the vacation rental property. The Insurance Program does not provide coverage for liability arising out of perils such as (but not limited to) assault and battery, sexual misconduct, firearms, theft, burglary, weather, acts of god, fungi / bacteria, physical damage to the owner’s property, activities or experiences by third parties or provided for a fee, or motorized boating. This is not travel insurance, and offers no protection (or reimbursement) to the owner or guests for trip cancellation or interruption, transportation expenses, or lost/stolen baggage. Property damage the vacation rental property may sustain as a result of

natural disasters (earthquakes, floods, hurricanes, hail damage or wind damage) or other weather-related events are not covered by the Insurance Program. Also, property loss as a result of mysterious disappearance or normal wear and tear is not covered.

This is a summary only and is not intended to be relied upon for the terms and conditions of the actual policy. Additional exclusions, conditions, and limitations apply.

How Do I Submit a Claim?

If you become aware of a loss or incident at your rental vacation property that occurred during a rental period and that may be covered by the Insurance Program, please immediately contact Evolve so that a claim can be submitted.

**Evolve and its subsidiaries are not licensed insurance companies or producers. Insurance is provided by Pacific Insurance Company Limited, Hartford, CT. NAIC 10046, which is a surplus lines company and is not subject to state insurance guaranty funds protection. Woodruff Sawyer is the broker of record for this policy (CA Surplus Lines License No. 0K06374), 717 17th Street, Suite 625, Denver, CO 80202.*