



RENTAL INCOME ESTIMATE

51654 AZ-84, MARICOPA, AZ

| MONTH | AVERAGE PERFORMANCE | | | HIGH PERFORMANCE | | |
|----------------|---------------------|---------------|-----------------|--------------------|---------------|-----------------|
| | AVG. NIGHTLY RATE | NIGHTS BOOKED | TOTAL EARNINGS | AVG. NIGHTLY RATES | NIGHTS BOOKED | TOTAL EARNINGS |
| January | \$166 | 11 | \$1,823 | \$167 | 12 | \$2,004 |
| February | \$180 | 11 | \$1,976 | \$181 | 12 | \$2,172 |
| March | \$199 | 14 | \$2,787 | \$201 | 15 | \$3,015 |
| April | \$185 | 13 | \$2,401 | \$186 | 14 | \$2,604 |
| May | \$221 | 12 | \$2,653 | \$223 | 13 | \$2,899 |
| June | \$222 | 14 | \$3,112 | \$224 | 15 | \$3,360 |
| July | \$229 | 17 | \$3,897 | \$231 | 18 | \$4,158 |
| August | \$192 | 13 | \$2,495 | \$194 | 14 | \$2,716 |
| September | \$210 | 12 | \$2,521 | \$212 | 13 | \$2,756 |
| October | \$208 | 12 | \$2,497 | \$210 | 13 | \$2,730 |
| November | \$200 | 11 | \$2,202 | \$202 | 12 | \$2,424 |
| December | \$201 | 12 | \$2,414 | \$203 | 13 | \$2,639 |
| TOTALS: | | 152 | \$30,778 | | 164 | \$33,477 |

(Rates reflect a blended average for each time period. Applicable taxes and cleaning fees are not included.)

| | AVG. PERFORMANCE | HIGH PERFORMANCE |
|------------------------------------|------------------|------------------|
| EVOLVE MANAGEMENT FEE - 10% | \$3,078 | \$3,348 |
| NET RENTAL INCOME* | \$27,700 | \$30,129 |

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