



# RENTAL INCOME ESTIMATE

44 SHUMATE RD, BLACK MOUNTAIN, NC

MONTH	AVERAGE PERFORMANCE			HIGH PERFORMANCE		
	AVG. NIGHTLY RATE	NIGHTS BOOKED	TOTAL EARNINGS	AVG. NIGHTLY RATES	NIGHTS BOOKED	TOTAL EARNINGS
January	\$174	7	\$1,221	\$178	8	\$1,421
February	\$180	8	\$1,440	\$185	9	\$1,669
March	\$163	11	\$1,795	\$165	12	\$1,977
April	\$166	11	\$1,830	\$171	12	\$2,047
May	\$182	10	\$1,815	\$184	11	\$2,025
June	\$201	12	\$2,409	\$213	13	\$2,771
July	\$217	15	\$3,252	\$234	16	\$3,746
August	\$183	12	\$2,200	\$191	13	\$2,489
September	\$202	9	\$1,817	\$210	10	\$2,103
October	\$234	11	\$2,574	\$247	12	\$2,965
November	\$237	9	\$2,132	\$249	10	\$2,489
December	\$280	9	\$2,519	\$302	10	\$3,017
<b>TOTALS:</b>		<b>124</b>	<b>\$25,004</b>		<b>136</b>	<b>\$28,719</b>

(Rates reflect a blended average for each time period. Applicable taxes and cleaning fees are not included.)

	AVG. PERFORMANCE	HIGH PERFORMANCE
EVOLVE MANAGEMENT FEE - 10%	\$2,500	\$2,872
<b>NET RENTAL INCOME*</b>	<b>\$22,504</b>	<b>\$25,847</b>

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for an industry-low management fee of 10%.

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