

Rental income estimate

18667 Borck Rd, Gulf Shores, AL

| AVERAGE PERFORMANCE | | | | HIGH PERFORMANCE | | |
|----------------------------|---|----------------------------------|---------------------------------|-----------------------------------|---------------|---------------|
| Month | Avg nightly rate* | Nights booked | Total earnings | Avg nightly rate* | Nights booked | Total earning |
| January | \$203 | 7 | \$1,424 | \$204 | 8 | \$1,632 |
| February | \$245 | 8 | \$1,960 | \$246 | 9 | \$2,214 |
| March | \$270 | 16 | \$4,319 | \$271 | 17 | \$4,607 |
| April | \$177 | 12 | \$2,122 | \$177 | 13 | \$2,301 |
| May | \$371 | 13 | \$4,829 | \$372 | 14 | \$5,208 |
| June | \$402 | 17 | \$6,830 | \$403 | 18 | \$7,254 |
| July | \$507 | 19 | \$9,629 | \$508 | 20 | \$10,160 |
| August | \$258 | 13 | \$3,353 | \$258 | 14 | \$3,612 |
| September | \$237 | 11 | \$2,610 | \$238 | 12 | \$2,856 |
| October | \$248 | 10 | \$2,482 | \$249 | 11 | \$2,739 |
| November | \$240 | 9 | \$2,157 | \$240 | 10 | \$2,400 |
| December | \$255 | 7 | \$1,786 | \$256 | 8 | \$2,048 |
| Totals: | \$284 | 142 | \$43,501 | \$285 | 154 | \$47,031 |
| | | AVGERAGE PE | ERFORMANCE | | HIGH PERF | ORMANCE |
| Evolve management fee: 10% | | | \$4,350 | | | \$4,703 |
| Net rental income** | | \$39,151 | | | \$42,328 | |
| | | Com | parable Prop | erties | | |
| | Property #1 | | Property #2 | | Property #3 | |
| | Get | - · | ance and a suit | e of management ow as 10%. | | |
| | sal | es@evolve.com | m <u>try.evolve.com</u> | | | |
| | *Rates n | eflect a blended average for eac | h time period. Applicable taxes | and cleaning fees are not include | d. | |
| | ion is not a guarantee or offer of perf is not exclusively based on actual E | | | | | |

hould consult a financial adviser and/or real estate professional to discuss your specific situation. You may incur choose for on-site guest assistance, maintenance, and concierge. CAP Rates calculations use a fixed 30% exper