



# RENTAL INCOME ESTIMATE

102 RABBIT RD, SANTA FE, NM

| MONTH          | AVERAGE PERFORMANCE |               |                 | HIGH PERFORMANCE   |               |                 |
|----------------|---------------------|---------------|-----------------|--------------------|---------------|-----------------|
|                | AVG. NIGHTLY RATE   | NIGHTS BOOKED | TOTAL EARNINGS  | AVG. NIGHTLY RATES | NIGHTS BOOKED | TOTAL EARNINGS  |
| January        | \$221               | 7             | \$1,549         | \$225              | 8             | \$1,803         |
| February       | \$291               | 8             | \$2,238         | \$296              | 9             | \$2,576         |
| March          | \$268               | 11            | \$2,958         | \$273              | 12            | \$3,285         |
| April          | \$253               | 9             | \$2,291         | \$258              | 10            | \$2,594         |
| May            | \$269               | 9             | \$2,437         | \$275              | 10            | \$2,764         |
| June           | \$272               | 10            | \$2,825         | \$278              | 11            | \$3,163         |
| July           | \$280               | 12            | \$3,447         | \$285              | 13            | \$3,798         |
| August         | \$273               | 11            | \$3,014         | \$279              | 12            | \$3,357         |
| September      | \$199               | 8             | \$1,669         | \$203              | 9             | \$1,904         |
| October        | \$254               | 8             | \$2,131         | \$259              | 9             | \$2,430         |
| November       | \$241               | 8             | \$1,854         | \$245              | 9             | \$2,132         |
| December       | \$205               | 9             | \$1,858         | \$209              | 10            | \$2,101         |
| <b>TOTALS:</b> |                     | <b>110</b>    | <b>\$28,271</b> |                    | <b>123</b>    | <b>\$31,907</b> |

(Rates reflect a blended average for each time period. Applicable taxes and cleaning fees are not included.)

|                                    | AVG. PERFORMANCE | HIGH PERFORMANCE |
|------------------------------------|------------------|------------------|
| <b>EVOLVE MANAGEMENT FEE - 10%</b> | \$2,827          | \$3,191          |
| <b>NET RENTAL INCOME*</b>          | <b>\$25,444</b>  | <b>\$28,716</b>  |

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